

In the claims:

1-10. (Cancelled).

11. (Currently Amended) A system for ~~providing investment advice to investors generating and adaptively updating a customized portfolio of trade recommendations over a computer network~~, comprising:

means for receiving a plurality of investment strategies from a plurality of investment advisors, each of the investment strategies being updated periodically and including a plurality of trade recommendations, wherein each of the trade recommendations specifies a financial instrument and terms necessary for trading the financial instrument in a respective financial market;

means for allowing an investor to subscribe to ~~at least one of~~ the investment strategies;

means for applying investor-defined management weights to the investment strategies to generate a weighted portfolio of trade recommendations, the management weights defining the percentage of investor portfolio funds available for investing in the subscribed investment strategies;

means for delivering the weighted portfolio of trade recommendations to the investor over the computer network during a trade recommendation distribution period;

means for allowing the investor to accept, reject, or modify each of the trade recommendations of the weighted portfolio of trade recommendations ~~at least one investment strategy~~ to produce a sequence of customized trade recommendations;

means for permitting the investor to enter one or more investor trade recommendations based on an investor-defined strategy; and

means for submitting the sequence of customized trade recommendations and the investor trade recommendations to a separate investor brokerage account for execution.

12. (Currently Amended) The system of claim 11, wherein ~~the~~ at least one of the advisory investment strategies includes at least one parameter selected from the group consisting of an initial investment amount, a recommended minimum investment, a

tradable financial instrument, a set of allowed position types, and restrictions on cash transactions.

13. (Original) The system of claim 11, further comprising:
means for executing a plurality of trade transactions based on the trade recommendations.

14. (Original) The system of claim 11, further comprising:
means for updating the advisor strategies at predetermined intervals.

15. (Currently Amended) A method of adaptively updating a customized portfolio of trade recommendations for an investor providing investment advice to an investor, comprising:

receiving over a computer network a plurality of investment strategies from a plurality of investment advisors, each of the investment strategies being updated periodically and including a plurality of trade recommendations, wherein each of the trade recommendations specifies a financial instrument and terms necessary for trading the financial instrument in a respective financial market;

receiving a plurality of investment strategies from a plurality of investment advisors over a computer network;

assigning a risk/return measure to each of the investment strategies;
using a strategy client database to maintain a subscription to one or more of the investment strategies for the investor;

applying investor-defined management weights to subscribed investment strategies to generate a weighted portfolio of trade recommendations, the management weights defining the percentage of investor portfolio funds available for investing in the subscribed investment strategies;

delivering the weighted portfolio of trade recommendations to the investor over the computer network during a trade recommendation distribution period;

providing using a search utility that permits the investor to select at least one of the subscribed weighted investment strategies based on a risk measure; and

allowing the investor to accept, reject, or modify each of the trade recommendations of the weighted portfolio of trade recommendations to produce a sequence of customized trade recommendations;

permitting the investor to enter one or more investor trade recommendations based on an investor-defined strategy; and

maintaining updating a the customized portfolio for the investor, the portfolio including the sequence of customized trade recommendations and the investor trade recommendations. defining a plurality of customized trade recommendations based on the selected and subscribed to investment strategies, wherein each of the customized trade recommendations specifies a financial instrument and terms necessary for trading the instrument in a respective financial market.

16. (Original) The method of claim 15, further comprising:
providing the plurality of trade recommendations to a brokerage account.
17. (Original) The method of claim 16, further comprising:
executing a plurality of trades based on the trade recommendations.
18. (Cancelled)
19. (Previously Presented) The method of claim 15, further comprising:
updating the trade recommendations at predetermined intervals.
20. (Original) The method of claim 15, further comprising:
synchronizing information contained in the portfolio with a brokerage account.
- 21-24. (Cancelled)
25. (Previously Presented) The system of claim 11, wherein each of the trade recommendations specifies a price type.

26. (Previously Presented) The system of claim 11, wherein each of the trade recommendations specifies a trade type.

27. (Previously Presented) The method of claim 15, wherein each of the trade recommendations specifies a price type.

28. (Previously Presented) The method of claim 15, wherein each of the trade recommendations specifies a trade type.